

Truck Leasing Task Force (TLTF)

Task 24-4: The opportunity that equitable leasing agreements provide for CMV drivers to start or expand trucking companies

I. Task Title

Review truck leasing agreements and whether equitable leasing agreements provide greater opportunities for commercial motor vehicle (CMV) drivers to start or expand trucking companies. On behalf of TLTF, FMCSA published a notice in the Federal Register requesting the submission of truck leasing agreements by April 2, 2024, so that the Consumer Financial Protection Bureau (CFPB) could compile statistics on these agreements and examine their impact on drivers subject to them. CFPB will report on its findings at this meeting.

II. Background

Created under the Federal Advisory Committee Act (FACA) in accordance with section 23009 of the Bipartisan Infrastructure Law (BIL) (Pub. L. 117-58), TLTF will examine the terms, conditions, and equitability of common truck leasing arrangements, particularly as they impact owner-operators and trucking businesses subject to such agreements. TLTF will submit a report of identified issues and conclusions regarding truck leasing arrangements, including recommended best practices, to the U.S. Secretary of Transportation, the U.S. Secretary of Labor, and the appropriate committees of Congress.

III. Task

For Task 24-4, FMCSA asks TLTF to review and discuss whether equitable truck leasing agreements provide greater opportunities for commercial motor vehicle (CMV) drivers to start or expand trucking companies. TLTF will incorporate the discussion notes into its final report, to be submitted by November 16, 2024, providing recommendations for best practices to FMCSA. As with every task, TLTF should identify any organizations or experts they believe could provide presentations or briefings to help the task force complete its work.

IV. Estimated Completion of Task

FMCSA asks TLTF to deliberate on this task at its July 18, 2024, meeting, allowing for continued discussion at subsequent meetings. The results of this and other tasks will be compiled and submitted to FMCSA's Acting Administrator as recommendations in a comprehensive letter report addressing BIL requirements. FMCSA will review this final, comprehensive report and submit it to the Secretaries of Transportation and Labor and the appropriate congressional committees, respectively.

V. FMCSA and CFPB Technical Representatives

- Michael Christopher, Division Administrator, Kansas, michael.christopher@dot.gov
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