

## **Truck Leasing Task Force (TLTF)**

### **Task 24-3: Whether truck leasing agreements properly incentivize the safe operation of vehicles, including driver compliance with the hours-of-service regulations and laws governing speed and safety generally, and identify resources to assist CMV drivers in assessing the financial impacts of leasing agreements**

#### **I. Task Title**

Review truck leasing agreements and determine whether these agreements properly incentivize the safe operation of vehicles, including driver compliance with the hours-of-service regulations and laws governing speed and safety generally, and identify resources to assist commercial motor vehicle (CMV) drivers in assessing the financial impacts of leasing agreements. On behalf of TLTF, FMCSA published a notice in the Federal Register requesting the submission of truck leasing agreements by April 2, 2024, so that the Consumer Financial Protection Bureau (CFPB) can compile statistics on these agreements and examine their impact on drivers subject to them.

#### **II. Background**

Created under the Federal Advisory Committee Act (FACA) in accordance with section 23009 of the Bipartisan Infrastructure Law (BIL) (Pub. L. 117-58), TLTF will examine the terms, conditions, and equitability of common truck leasing arrangements, particularly as they impact owner-operators and trucking businesses subject to such agreements. TLTF will submit a report of identified issues and conclusions regarding truck leasing arrangements, including recommended best practices, to the U.S. Secretary of Transportation, the U.S. Secretary of Labor, and the appropriate committees of Congress.

#### **III. Task**

For Task 24-3, FMCSA asks TLTF to review and discuss whether truck leasing agreements properly incentivize the safe operation of vehicles, including driver compliance with the hours-of-service regulations and laws governing speed and safety generally, and identify resources to assist CMV drivers in assessing the financial impacts of such agreements. TLTF will incorporate the discussion notes into its final report, to be submitted by November 16, 2024, providing recommendations for best practices to FMCSA. As with every task, TLTF should identify any organizations or experts they believe could provide presentations or briefings to help the task force complete its work.

#### **IV. Estimated Completion of Task**

FMCSA asks TLTF to deliberate on this task at its June 13, 2024, meeting, allowing for continued discussion at subsequent meetings. The results of this and other tasks will be compiled and submitted to FMCSA's Administrator as recommendations in a comprehensive letter report addressing BIL requirements. FMCSA will review this final, comprehensive report and submit it to the Secretaries of Transportation and Labor and the appropriate congressional committees, respectively.

#### **V. FMCSA and CFPB Technical Representatives**

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